

Luxembourg, October 19th, 2020

**INDUSTRIAL
PACKAGING**
< GROUP S.A. >

the holding company of

GAASCH PACKAGING

has acquired a
majority stake in

 **dijkstra
vereenigde**

Industrial Packaging Group (“IPG”), the family-owned and Luxembourg-based holding company of Gaasch Packaging has acquired a majority stake in Dijkstra Vereenigde.

Dijkstra Vereenigde, established more than 120 years ago and headquartered in Lelystad, The Netherlands, is the major Dutch distributor of glass and plastic primary packaging containers as well as laboratory equipment. In 2019, the company achieved a turnover in excess of EUR 23 million and employs 40 persons. *“We have worked hard to position Dijkstra Vereenigde as the premier provider of primary packaging products in the Netherlands. We have a strong reputation among our customers as a creative solution provider on the Dutch market. The partnership with IPG will bring unprecedented possibilities to our customers and suppliers in terms of product range, service offering and geographic coverage”* says Rob Verbakel, Managing Director at Dijkstra Vereenigde and responsible for the packaging business. His colleague Richard Heijmerikx, Managing Director and responsible for the laboratory equipment business, adds: *“We found out early on in our discussions that IPG and Dijkstra Vereenigde share similar values. We are strongly committed to support our customers and our manufacturing partners in reaching their goals by creating innovative solutions and identifying new opportunities.”* As part of their strong commitment to the partnership and the future success of the business, the company’s management and employees will remain as shareholders in Dijkstra Vereenigde. Financial details of the transaction were not disclosed.

Through the acquisition of Dijkstra Vereenigde, IPG will substantially strengthen its international footprint with a strong strategic partner who has an excellent presence and reputation in the Netherlands. This acquisition represents another major step for the international expansion of IPG, in which service to customers and manufacturing partners plays a central role. Jean-Christophe Gaasch, Managing Director at Gaasch Packaging, adds: *“This transaction solidifies our strong position in the Western European primary packaging wholesale market. We look forward to translating this partnership with Dijkstra Vereenigde into strong benefits for our customers and all players along the supply chain.”*

About IPG

IPG is the holding company of the Gaasch Packaging group, a leading independent international quality supplier of primary packaging products such as bottles and containers to the food & drink and pharmaceutical & cosmetics industries. Employing a total of more than 100 persons for a traded turnover of EUR 115 million, IPG is one of the leading privately held global distributors in the primary packaging industry. Through its subsidiaries and affiliates, the group operates in Luxembourg, Belgium, The Netherlands, United Kingdom, Denmark and Hong Kong. From these locations, IPG serves its local markets as well as international customers on five continents.

Contact

Christian François
contact@ipackgroup.lu
Tel. +352 28 99 68 01